

## **REGIONAL NEWS RELEASE**

United States Department of Agriculture

NATIONAL AGRICULTURAL STATISTICS SERVICE

MOUNTAIN REGIONAL FIELD OFFICE

P.O. BOX 150969 · Lakewood, CO 80215-9966



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Contact: Bill Meyer (800) 392-3202

## PRICE REACTIONS AFTER USDA LIVESTOCK REPORTS

This report contains price reactions to the United States Department of Agriculture's (USDA) Cattle on Feed, Quarterly Hogs and Pigs, and Milk Production reports. The USDA Cattle on Feed report is released monthly and publishes on-feed inventory, fed cattle marketings, and feeder cattle placements. Annual average price reactions to the Cattle on Feed reports are provided in this publication using prices data from the Agricultural Marketing Service (AMS) Market News reports. The USDA Quarterly Hogs and Pigs reports are published each year in March, June, September, and December and provide data on hog and pig inventory, sows farrowing, pig crop estimates, and 3-month and 6-month farrowing intentions. Annual average price reactions to the Quarterly Hogs and Pigs reports are provided in this publication using prices data from the AMS Market News reports. The AMS prices used in this report for cattle and hogs represent sales from producers to first buyers at major markets. The price reaction to the Cattle on Feed and Quarterly Hogs and Pigs reports is indicated by the difference between the price the week prior and the week after each report. The Milk Production report is released monthly and provides data on the number of milk cows, milk per cow and total milk production for the 23 major milk producing States. Dairy products price reactions to the USDA Milk Production reports are also provided in this publication. The butter and cheddar cheese prices in this publication are based on the daily cash settlement prices reported by the Chicago Mercantile Exchange. Weekly average prices are computed for the week before and the week after the release of each Milk Production report.

For a full copy of the *Price Reactions after USDA Livestock Reports*, visit <u>www.nass.usda.gov</u>. For state specific questions please contact:

Arizona – Dave DeWalt	1-800-645-7286
Colorado – William R. Meyer	1-800-392-3202
Montana – Eric Sommer	1-800-835-2612
New Mexico – Longino Bustillos	1-800-530-8810
Utah – John Hilton	1-800-747-8522
Wyoming – Rhonda Brandt	1-800-892-1660